

GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS
QUARTERLY EXPENDITURES AND PROGRESS REPORT

SECTION I: GENERAL INFORMATION
 Recipient Name: Gwinnett County Grant Number: 11-rs-6004 Report No: 11 Quarter End: 5/31/2014 Final Report: No
 Contact Person: Shannon Candler Telephone Number: 678-518-6038 E-mail: shannon.candler@gwinnettcountry.com

SECTION II: FINANCIAL INFORMATION

A. Activity Number	B. Amount Revised Budgeted	C. Cumulative Amount Drawdown	D. Cumulative Balance (B - C)	E. Expended This Quarter	F. Obligated End of Quarter	G. Cumulative Expended to Date	H. Cumulative Obligated to Date	I. Cumulative Total to Date (G + H)	J. Cumulative Percentage
6004-001-B-H	496,852.79	300,451.95	196,400.84	34,462.70	10,650.28	337,760.32	10,650.28	348,410.60	70.12%
6004-001-B-I	1,267,037.73	1,012,544.35	254,493.38	-4,296.15	27,378.68	1,012,544.35	27,378.68	1,039,923.03	82.08%
6004-14A-B-H	256,010.00	81,010.00	175,000.00	253.00	173,689.50	81,263.00	173,689.50	254,952.50	99.59%
6004-14A-B-I	859,360.78	514,565.87	344,794.91	156.00	106,877.25	514,721.87	106,877.25	621,599.12	72.33%
6004-013-A-H	135,000.00	22,500.00	112,500.00	22,500.00	67,500.00	45,000.00	67,500.00	112,500.00	83.33%
6004-013-A-I	270,000.00	157,500.00	112,500.00	0.00	30,500.00	157,500.00	30,500.00	188,000.00	69.63%
6004-21A-X	209,633.70	101,065.72	108,567.98	27,940.91	20,032.57	122,151.43	20,032.57	142,184.00	67.82%
Totals	3,493,895.00	2,189,637.89	1,304,257.11	81,016.46	436,628.28	2,270,940.97	436,628.28	2,707,569.25	77.49%

SECTION III: CONTRACTS AND SUBCONTRACTS FOR THIS QUARTER

Contractor/ Subcontractor Name	Address	City, State, Zip	Prime Contractor ID Number	Sec 3	Sub Contractor ID Number	Sec 3	Total Amt of Contract/ Subcontract	CDBG Part Contract/ Subcontract	Trader/ Race Codes	Women Owned

Trade Codes: 1 = New Construction, 2 = Education/Training, 3 = Other
 Racial/Ethnic Codes: 1 = White, 2 = Black, 3 = Native American, 4 = Hispanic, 5 = Asian
 Total Contracts/Subcontracts: 0

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SECTION IV- Work in Progress

Use this section to provide a brief narrative description of work in progress during the reporting period. Use the Project Implementation Schedule included in your application as the basis for reporting.

During this reporting period (3/1/14 - 5/31/14) the Gwinnett County Neighborhood Stabilization Program (NSP) sold four properties (one mid/mod-income and three low-income). Additionally the program acquired two properties designated as low-income and currently has four properties undergoing rehabilitation.

During this reporting period (3/1/14-5/31/14) the Gwinnett County NSP generated \$419,796.00 in program income and expended \$520,397.82. Gwinnett County NSP has generated \$2,132,832.91 in program income and expended \$1,843,299.42 grant to date.

The negative expenditure balance of \$4,296.15 is part of an outstanding acquisition issue that Gwinnett County NSP is currently working with DCA on to rectify.

SECTION V: Other Supporting Efforts

Use this section to provide a description of all other supporting efforts that have begun, been partially implemented, or completed during this period. Use quantifiable data whenever possible. Use the information from DCA 8 (Budget Analysis) as the basis for reporting

During the reporting period (3/1/14-5/31/14) Gwinnett County NSP saw an increase in property reservations and activity as the program begins to position itself for closedout. A full review of NSP financials and status towards meeting national objectives was started during the reporting period and was stated to be completed next quarter along with a timeline for grant closeout.

SECTION VI: Problems Encountered / Technical Assistance Needed

Use this section to provide a brief description of any problems or delays encountered or anticipated, or any technical assistance needed from DCA.

Gwinnett NSP has begun to encounter push back from financial institutions that are selling foreclosed properties outside of the trust. Many of these sellers are requiring accelerated due diligence periods which push compliance boundaries and make acquiring homes more difficult than it was in the past. Gwinnett County NSP is looking at adjusting some of its controls to accommodate these accelerated timelines.

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Final Report

SECTION VIII: Performance Measurement

CDBG and CDBG Stimulus - People

LEVERAGE THIS GRANT

	Public	Private
This Quarter		
Cumulative		

TOTAL PEOPLE THIS

	People	L/M
This Quarter		
Cumulative		

CDBG and CDBG Stimulus - Housing

CDBG and CDBG Stimulus - EIP Jobs (do not include ARRA jobs)

TOTAL HOUSING THIS

	Units Owner	Units Rental	Units Buyer	Units Total
This Quarter				
Cumulative				

TOTAL FT+FTE JOBS THIS

	Created L/M	Retained L/M	Lost Created	Lost Retained
This Quarter				
Cumulative				

NSP - Housing / Projects

Temporary Jobs - All Grants

HOUSING ACCOMPLISHMENTS THIS

	Units Acquired	Units Rehab	Units Construct	Units Sold
This Quarter	2	4		4
Cumulative	41	41		37

PROJECTS COMPLETED THIS

	Projects Completed
This Quarter	4
Cumulative	37

TEMPORARY JOBS THIS GRANT

	People
This Quarter	
Cumulative	

PERFORMANCE
 This certifies that
All accomplishments for this quarter have been reported accurately.

GRANT
 This Quarterly Report is NOT complete.
 Date _____

CERTIFICATION
 The signature of the Certifying Official below certifies that the data and other information provided in this Report (including Pages 1 and 2 of the Quarterly Report and the Project Activity and Completion as applicable), whether submitted in paper form or on-line, is correct, based on official accounting system and other records, and that expenditures and obligations shown have been made for the purpose of and in accordance with applicable Grant Terms and Conditions.

Signature of Certifying Official

Maria Woods

Title of Official
 CEO/Director of Fin. Svcs.

Date
 6/25/14